

6th April, 2016

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai-400 001

The National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051

Dear Sir,

Ref: Motilal Oswal Financial Services Limited (Code 532892/MOTILALOFIS)

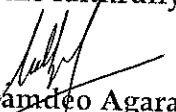
Sub: Disclosure in terms of Regulation 30(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In accordance with the Regulation 30(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Raamdeo Agarawal, Promoter and Joint Managing Director of Motilal Oswal Financial Services Limited, hereby make the Annual disclosure (enclosed herewith) in the prescribed form of the Regulations in respect of promoter holding together with persons acting in concert as on 31st March, 2016.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,


Raamdeo Agarawal
Promoter and Joint Managing Director
(DIN: 00024533)

Encl: As above